

September 29, 2017

Greetings to all NICARC Members:

I can't believe how quickly time passes! In the next month you will be receiving an invitation to our next club luncheon at Drury Lane, scheduled for December 6. Watch for it and send in your reservation as soon as you can. Mark your calendar now.

If you are interested in joining the Board for our retiree club, you are welcome to attend one of our next Board meetings—On October 4 and November 1 at 10:00 a.m. at Navistar headquarters in Lisle. Let me know if you are interested so I can make sure a visitor badge is ready for you. We are losing a couple of board members and need your help if the club is to continue.

Since I last wrote to you, there have been some Navistar news items in which you might be interested:

### **OnCommand(R) Connection Changes the Game in Connected Vehicle Space**

- Introduces OnCommand Connection Live Action Plans; predicted failures covered under warranty
- Launches Automated Driver Vehicle Inspection Reporting, pre and post inspection tool
- Integrates trailer tracking to data platform

ATLANTA, Sept. 26, 2017 /PRNewswire/ -- Navistar International Corporation (NYSE: NAV) today announced a number of industry-leading advancements to its OnCommand® Connection platform, including OnCommand Connection Live Action Plans, a feature that is expected to predict when a part is going to fail before it actually does.

### **Navistar - Volkswagen Truck & Bus Alliance Update**

ATLANTA, Sept. 25, 2017 /PRNewswire/ -- Navistar International Corporation (NYSE: NAV) today announced it expects a number of new product offerings and integrations with alliance partner Volkswagen Truck & Bus, including plans to develop an electric-powered, medium-duty vehicle for the company's Core (U.S. and Canada) market.

### **International HX Series to Offer New Engine, Sleeper Options**

ATLANTA, Sept. 25, 2017 /PRNewswire/ -- International Truck today unveiled its most recent product expansion to its vocational truck portfolio at the inaugural North American Commercial Vehicle Show. Expanding the Class 8 premium vocational truck line-up, the International® HX™ Series is now available in a 51 inch sleeper cab on both the HX520 and HX620 models. The International® A26 engine, a powerful 12.4L engine designed to provide industry-leading uptime will be available in both the HX Series and the all new International® HV™ Series.

### **International Truck Announces Lonestar(R) Truck with Significant Enhancements during National Truck Driver Appreciation Week**

LISLE, Ill., Sept. 11, 2017 /PRNewswire/ -- International Truck today announced major enhancements to the International® LoneStar® truck during National Truck Driver Appreciation Week—a flagship truck that combines bold styling and best-in-class driver features with a number of uptime and safety enhancements.

### **Navistar Reports Third Quarter 2017 Results**

- Reports net income of \$37 million, or \$0.38 per diluted share, on revenues of \$2.2 billion
- Generates \$194 million of adjusted EBITDA in the quarter
- Achieves profits in all four operating segments
- Expects a strong finish to its fiscal year

LISLE, Ill., Sept. 6, 2017 /PRNewswire/ -- Navistar International Corporation (NYSE: NAV) today announced a third quarter 2017 net income of \$37 million, or \$0.38 per diluted share, compared to a third quarter 2016 net loss of \$34 million, or \$0.42 per diluted share.

### **Former Navistar CEO Daniel Ustian, SEC Ready to Discuss Settlement**

Sept. 5, 2017 Former Navistar International Inc. CEO Daniel Ustian and the U.S. Securities and Exchange Commission have indicated they are ready to discuss a possible settlement in a civil lawsuit citing Ustian with “misleading investors and aiding and abetting violations” of federal clean air laws.

In a federal court filing Aug. 31, the parties told a federal judge they are “interested in participating in a settlement conference.” A judge scheduled the settlement conference for Dec. 11.

### **International Truck Launches A26 Mobile Training Tour**

LISLE, Ill., Sept. 7, 2017 /PRNewswire/ -- International Truck is taking the new International® A26 12.4L engine on the road to dealers throughout the United States and Canada with the launch of its International® A26 Mobile Training Tour. The tour will visit over 100 International Truck dealer locations to provide an up close and personal opportunity for sales, parts and service personnel, and customers to experience the newly designed and proven engine for themselves. Professional trainers will demonstrate increased fuel efficiency, reduced noise, lower weight and proven uptime as they teach the ins and outs of the engine.

### **Amita Health to move headquarters, 1,100 jobs to Lisle**

August 24, 2017--Amita has reached a tentative agreement to lease 225,000 square feet in the Navistar campus in west suburban Lisle, where it would move about 1,100 employees from seven suburban locations, including Arlington Heights. If Amita finalizes a deal with the truck-maker, it would be the biggest office lease in the Chicago suburbs in more than a year.

### **IC Bus Launches Environmentally Friendly Grant Program**

LISLE, Ill., Aug. 24, 2017 /PRNewswire/ -- Today IC Bus announced a new, environmentally friendly grant program that provides school districts with incentives to add propane-powered school buses to their

fleets. The IC Bus Grant Program will offer qualifying school districts throughout the United States and Canada \$5,000 in grants per newly purchased propane-powered CE Series school buses. This grant gives those school districts that would like or are planning to make the switch to propane more flexibility in their purchase decision. The grant can be used towards items such as buying additional buses, investing in new technology, hiring additional drivers, infrastructure updates to maintenance facilities, among other uses that the school district prioritizes.

### **International(R) Introduces Industry First Customer Uptime Assurance Program**

Program Underscores International Truck's Commitment to Uptime, Provides Customers with Future Parts and Service Credit if Uptime Commitment is Not Met

LISLE, Ill., Aug. 17, 2017 /PRNewswire/ -- With the launch of the International® A26 engine earlier this year, International Truck introduced a powerful new 12.4-liter engine designed to provide industry-leading uptime, durability and reliability. Now, International is demonstrating its confidence in that uptime assurance by backing it up with the International® A26 Customer Uptime Assurance Program.

### **Daniel A. Ninivaggi Appointed To Navistar Board of Directors**

LISLE, Ill., Aug. 16, 2017 /PRNewswire/ -- Navistar International Corporation (NYSE: NAV) today announced that Daniel A. Ninivaggi has been named to its board of directors, effective August 14. Ninivaggi, 53, replaces Samuel J. Merksamer, who resigned from the board after more than four years.

Throughout his career, Mr. Ninivaggi has been a director of numerous public and private companies. Currently, he is chief executive officer of Icahn Automotive Group LLC and managing director, Icahn Enterprises L.P.'s Automotive Segment. He previously served as co-chief executive officer and co-chairman of the board of directors of Federal-Mogul Holdings Corporation, and as chief executive officer of Federal-Mogul Motorparts, based in Southfield, Mich., from February 2014 to March 2017. Mr. Ninivaggi previously served as Chief Executive Officer and President of Icahn Enterprises L.P. from 2010 until 2014.

### **Navistar Hit With \$30.8 Million Judgment in ProStar/MaxxForce Lawsuit**

August 14, 2017--Navistar Inc. disputes allegations that it didn't thoroughly test its MaxxForce EGR engines. The Tennessee jury found that Navistar committed fraud and violated the Tennessee Consumer Practice Act in connection with the sale of 243 Navistar International ProStars with MaxxForce engines to Milan Supply Chain Solutions. It awarded \$10.8 million in actual damages and \$20 million in punitive damages.

### **Volkswagen Acquires More Navistar Shares in Series of July Trades**

Volkswagen has quietly purchased a significant number of shares in Navistar International Corporation, parent company of International Truck and Engine, during the month of July, according to reports from various international financial news sources. As of July 21, 2017, Volkswagen owns approximately 16.4 million shares of Navistar International stock, which is approximately 17% of the company's overall market capitalization.

## **Navistar to End Production of Proprietary Medium-Duty 9/10 Liter Engine By 2018**

LISLE, Ill., Aug. 3, 2017 /PRNewswire/ -- Navistar (NYSE: NAV) announced that it will cease all engine production at its plant in Melrose Park, Ill., by the second quarter of fiscal 2018. The company will continue the facility's transformation into Navistar's technical center, including truck and engine testing and validation as well as used truck sales and reconditioning, continuing the process that started in 2010.

## **Navistar's OnCommand Connection(R) Telematics Solution Is Now Available**

WALCOTT, Iowa, July 13, 2017 /PRNewswire/ -- Navistar announced that its integrated OnCommand® Connection Telematics solution, launched in March, is now available for purchase. It offers truck and bus drivers and fleets an easy-to-use, comprehensive, one-price solution that can help drastically cut the cost of vehicle maintenance, while seamlessly handling virtually all federal and state compliance needs.

***Well, that's it for now. I hope to see you all on December 6. In the meantime, stay healthy and be safe and enjoy the fall season—it is my favorite time of year.***

Regards,

Linda Waggoner  
President, NICARC